

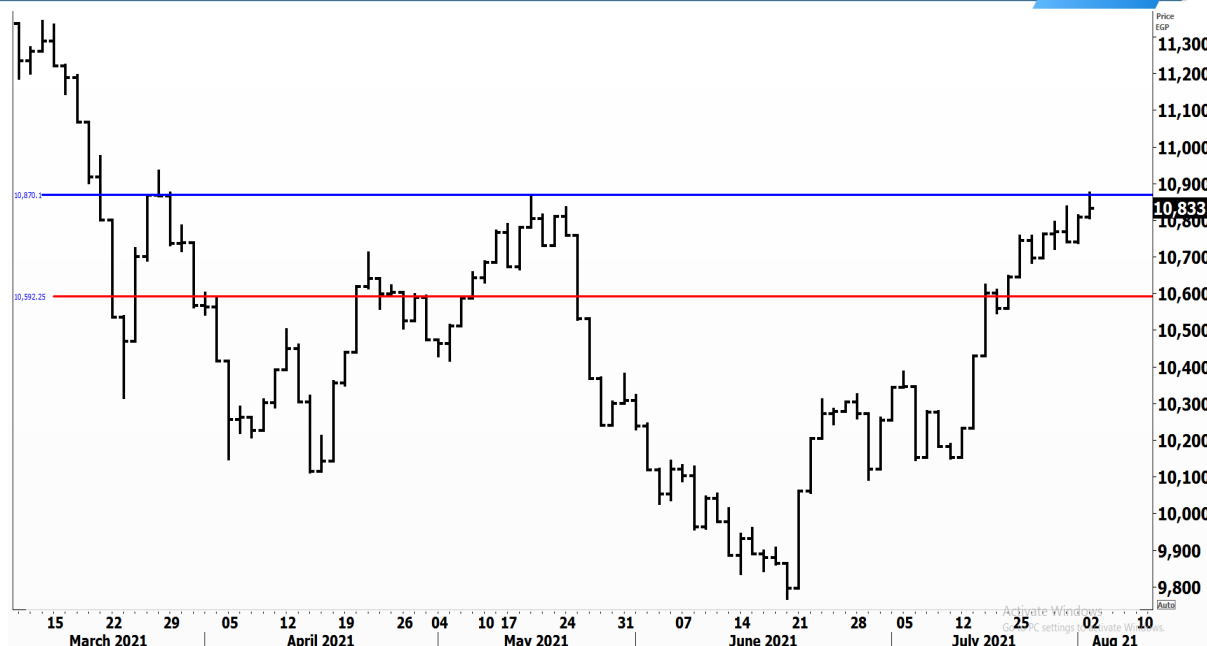


PIONEERSECURITIES

TECH TO THE POINT

3–Aug- 2021

This report must be read with the disclaimer
on the last page



Price EGP		
11,300	Last	10,821.88
11,200	High Today	10,874.58
11,100	Low Today	10,808.70
11,000	Volume	M 103.742
10,900	First Support	10,400
10,833	Second Support	10,100
10,800	First Resistance	10,800*
10,700	Second Resistance	11,100
10,600	Stop Loss	10,400
10,500		
10,400		
10,300		
10,200	HISTORICAL RETURN %	
10,100	1 WEEK	1.16%
10,000	1 MONTH	5.51%
9,900	1 QUARTER	3.31%
9,800	1 YEAR	2.10%
10	YTD	-0.22%

Analysis

The EGX 30 index is struggling to break above the 10,800 to the upside. It was not able to break it yesterday, which might be a sign of a potential slight correction to take place. If the market declines from these levels, the 10,600 level will be our level to watch.

On the other hand, a successful breakout above 10,800 will trigger a new buy signal and we will be expecting an additional thousand points rise.

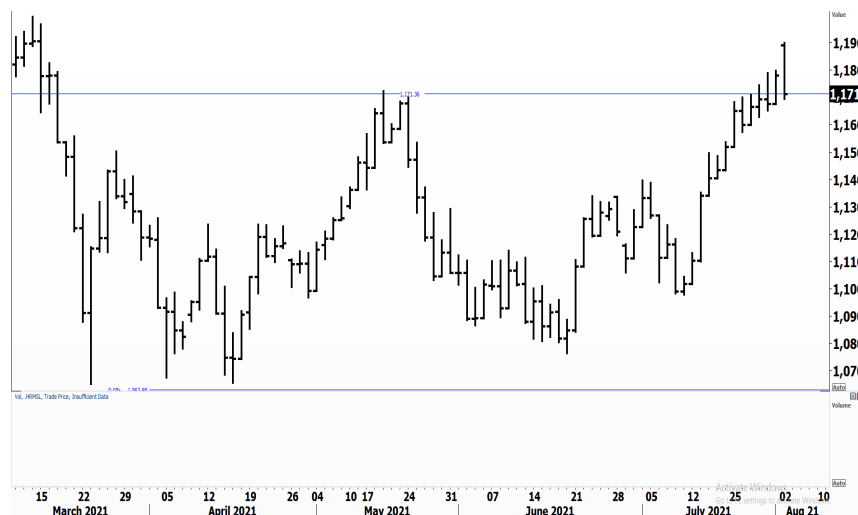
In all cases, whether the market will correct slightly or not, we are expecting the 10,800 breakout to take place in the near future.

Hermes Last Daily Chart

Analysis

The Hermes Index declined yesterday, but still above its breakout level. Thus, this decline should be considered as a chance to step in. The broken peak is still below current prices, but even if the index breaks it downwards temporarily, this will not be seen as a bearish sign.

We will be stepping in once again at the next rebound.



Resistance



Broke its major resistance level and closed above it with a significant percentage. CANA closed at 15.34 and its first target lies at 17. Based on the strength of the stock currently, a breakout above 17 is very probable.

Support

No stocks broke their support yesterday

Testing

Support

Resistance



The break above 7.5 is a good sign, but for confirmation it is better to see the stock breaking above 7.7-7.8. A breakout above this range will lead MTIE to 9.



The stock witnessed a very strong rise recently, closing yesterday at 14.78, almost 13% higher than the previous day's close. The 14.8 is a resistance for ADIB. Thus, we can see a correction from here. A breakout above 14, however, will lead the stock to 18.



The 12.5-12.75 range is a resistance area that needs to be broken upwards on a weekly basis. A confirmed breakout above this area will trigger a new buy signal with a target at 15.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

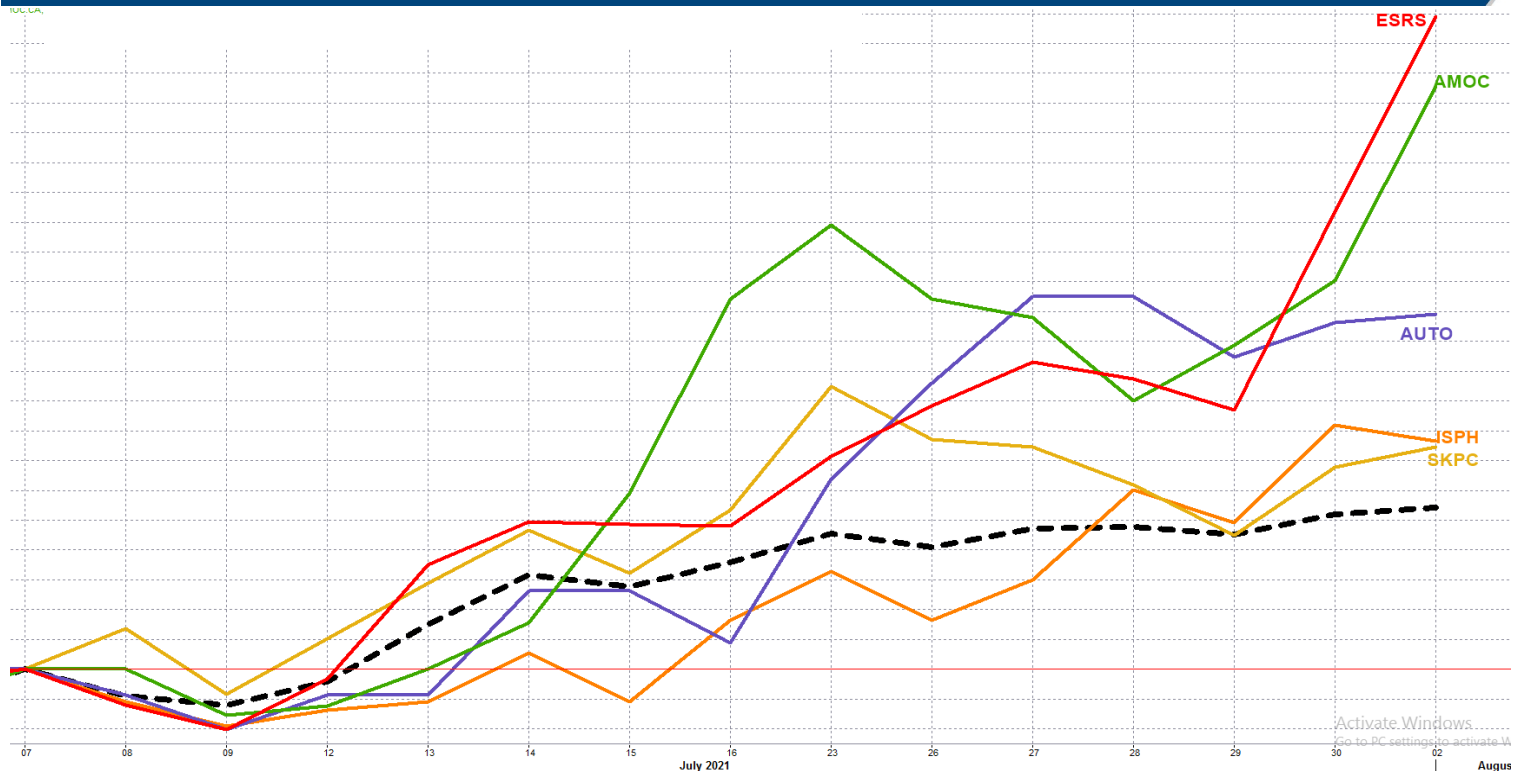
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
AMER						★
SNFC						★
EFIC		★				
AUTO	★					
ISPH						(T+1)
RAYA						(T+1)

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	57.8	56.3	54.5	58	60.5	↑	Hold	54.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.80	18.5	17.2	19.84	20.85	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.75	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.974	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	7.01	7	6.7	7.3	7.6	↑	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.78	19.6	19	20.5	21.5	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	11.47	11.3	11	11.7	11.94	↔	Hold	11.7
SWDY.CA	ELSWEDY ELECTR/d	8.60	8.60*	8.4	9.16	9.5	↔	Hold	8.4
ETEL.CA	TELECOM EGYPT/d	14	13.65	13.4	14.4	14.8	↑	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.5	4.45	4.2	4.8	5	↑	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	76.21	75.7	74	80	90	↔	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.70	11.2	10.75	12	12.8	↔	Hold	12
ISPH.CA	IBNSINA PHARMA/d	3.91	3.7	3.55	4.18	4.4	↔	P.Buy	3.55
MNHD.CA	NASR CITY HOUS/d	3.24	3.2	3.06	3.37	3.47	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	12.5	12.2	12	13.1	13.85	↑	Hold	13.1
CIEB.CA	CREDIT AGRICOL/d	23.92	23.4	22.5	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.83	1.8	1.75	1.91	1.96	↔	Hold	1.96
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.82	3.48	3.32	3.82*	3.97	↑	P.Buy	3.32
ESRS.CA	EZZ STEEL/d	15.10	14.6	14.1	15.4	15.75	↑	P.Buy	14.1
ORWE.CA	ORIENTAL WEAVERS /d	8.24	8.13	7.95	8.5	8.9	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	4.85	4.65	4.42	4.95	5.25	↔	Hold	4.95
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.60	7.4	7	7.75	8.05	↔	Hold	7
AUTO.CA	AUTO GHABBOUR /d	3.81	3.73	3.6	3.96	7.07	↔	Hold	3.6
SPMD.CA	SPEED MEDICAL	2.05	2.01	1.94	2.15	2.33	↔	Hold	1.94
CCAP.CA	CITADEL CAPITA/d	1.235	1.22	1.18	1.27	1.32	↔	Hold	1.18
ORHD.CA	ORASCOM EGYPT/d	5.45	5.45*	5.3	5.66	5.9	↔	Hold	5.66
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.97	2.9	2.7	3.2	3.33	↔	P.Buy	2.7
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.93	2.85	2.75	3.14	3.3	↑	Hold	2.85
EGTS.CA	EGYPTIAN RESORTS CO	2.11	2.08	1.97	2.34	2.42	↔	Hold	2.34

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.